

## Quick Tax Estimator

(includes basic personal exemption)

Income	Total tax	Average effective tax rate
\$ 5,000	\$ -	0.00%
\$ 10,000	\$ -	0.00%
\$ 15,000	\$ 471	3.14%
\$ 20,000	\$ 1,474	7.37%
\$ 25,000	\$ 2,477	9.91%
\$ 30,000	\$ 3,480	11.60%
\$ 35,000	\$ 4,483	12.81%
\$ 40,000	\$ 5,486	13.72%
\$ 45,000	\$ 6,575	14.61%
\$ 50,000	\$ 7,791	15.58%
\$ 55,000	\$ 9,201	16.73%
\$ 60,000	\$ 10,611	17.69%
\$ 65,000	\$ 12,021	18.49%
\$ 70,000	\$ 13,431	19.19%
\$ 75,000	\$ 14,841	19.79%
\$ 80,000	\$ 16,251	20.31%
\$ 85,000	\$ 17,704	20.83%
\$ 90,000	\$ 19,254	21.39%
\$ 95,000	\$ 20,804	21.90%
\$ 100,000	\$ 22,590	22.59%
\$ 105,000	\$ 24,504	23.34%
\$ 110,000	\$ 26,419	24.02%
\$ 115,000	\$ 28,333	24.64%
\$ 120,000	\$ 30,336	25.28%
\$ 125,000	\$ 32,371	25.90%
\$ 130,000	\$ 34,406	26.47%
\$ 135,000	\$ 36,441	26.99%
\$ 140,000	\$ 38,476	27.48%
\$ 145,000	\$ 40,511	27.94%
\$ 150,000	\$ 42,546	28.36%
\$ 155,000	\$ 44,727	28.86%
\$ 160,000	\$ 46,970	29.36%
\$ 165,000	\$ 49,271	29.86%
\$ 170,000	\$ 51,572	30.34%
\$ 175,000	\$ 53,873	30.78%
\$ 180,000	\$ 56,174	31.21%
\$ 185,000	\$ 58,475	31.61%
\$ 190,000	\$ 60,776	31.99%
\$ 195,000	\$ 63,077	32.35%
\$ 200,000	\$ 65,377	32.69%
\$ 205,000	\$ 67,678	33.01%
\$ 210,000	\$ 69,980	33.32%
\$ 215,000	\$ 72,304	33.63%
\$ 220,000	\$ 74,794	34.00%
\$ 225,000	\$ 77,469	34.43%
\$ 230,000	\$ 80,144	34.85%
\$ 235,000	\$ 82,819	35.24%
\$ 240,000	\$ 85,494	35.62%
\$ 245,000	\$ 88,169	35.99%
\$ 250,000	\$ 90,844	36.34%

Quick Tax Estimator and the average effective tax rate is for salaries and other income only.

Disclaimer: This information is general in nature and may not be applicable to all taxpayers.

Please contact your Johnsen Archer tax advisor to discuss your specific situation.

## Combined Federal & BC Personal Income Tax Rates

From	To	Salary	Capital gains	Salary	Capital gains
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	41,725	20.06%	10.03%	-	-
41,726	48,535	22.70%	11.35%	5,832	2,916
48,536	83,451	28.20%	14.10%	7,378	3,689
83,452	95,812	31.00%	15.50%	17,224	8,612
95,813	97,069	32.79%	16.40%	21,056	10,528
97,070	116,344	38.29%	19.15%	21,468	10,734
116,345	150,473	40.70%	20.35%	28,849	14,425
150,474	157,748	43.92%	21.96%	42,739	21,370
157,749	214,368	46.02%	23.01%	45,934	22,967
214,369	220,000	49.80%	24.90%	71,990	35,995
220,001	and up	53.50%	26.75%	74,795	37,398

From	To	Eligible dividends	Ordinary dividends	Eligible dividends	Ordinary dividends
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	41,725	0.00%	10.43%	-	-
41,726	48,535	0.00%	13.47%	-	1,246
48,536	83,451	1.63%	19.80%	-	2,043
83,452	95,812	5.49%	23.02%	1,453	8,052
95,813	97,069	7.96%	25.07%	3,048	10,526
97,070	116,344	15.55%	31.40%	3,207	1,080
116,345	150,473	18.88%	34.17%	5,295	16,062
150,474	157,748	23.32%	37.87%	8,992	26,202
157,749	214,368	26.22%	40.29%	9,722	28,596
214,369	220,000	31.44%	44.64%	15,603	48,431
220,001	and up	36.54%	48.89%	16,615	50,616

Income ranges include the dividend gross up. Marginal tax rates do not include the basic personal exemption and are applied to the actual dividends paid. The tax calculations include the basic personal exemption.

## RRSP

Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

	2017	2018	2019	2020
Dollar Limit	\$ 26,010	\$ 26,230	\$ 26,500	\$ 27,230
Income level *	\$ 144,500	\$ 145,722	\$ 147,222	\$ 151,278

\* Earned income needed in prior year for maximum contribution.

## Canada Pension Plan

	2019	2020
Maximum pensionable earnings	\$ 57,400.00	\$ 58,700.00
Basic exemption	\$ 3,500.00	\$ 3,500.00
Rate	5.10%	5.25%
Employee/employer maximum	\$ 2,748.90	\$ 2,898.00
Self-employed maximum	\$ 5,497.80	\$ 5,796.00

## Employment Insurance

	2019	2020
Maximum insurable earnings	\$ 53,100.00	\$ 54,200.00
Employee rate	1.62%	1.58%
Employee maximum	\$ 860.22	\$ 856.36
Employer rate	2.27%	2.21%
Employer maximum	\$ 1,204.31	\$ 1,198.90

## Old Age Security

	2019	2020
Repayment threshold	\$ 77,580.00	\$ 79,054.00