

Quick Tax Estimator

(includes basic personal exemption)

Income	Total tax	Average effective tax rate
\$ 5,000	\$ -	0.00%
\$ 10,000	\$ -	0.00%
\$ 15,000	\$ 479	3.19%
\$ 20,000	\$ 1,256	6.28%
\$ 25,000	\$ 2,437	9.75%
\$ 30,000	\$ 3,618	12.06%
\$ 35,000	\$ 4,722	13.49%
\$ 40,000	\$ 5,734	14.34%
\$ 45,000	\$ 6,869	15.26%
\$ 50,000	\$ 8,191	16.38%
\$ 55,000	\$ 9,601	17.46%
\$ 60,000	\$ 11,011	18.35%
\$ 65,000	\$ 12,421	19.11%
\$ 70,000	\$ 13,831	19.76%
\$ 75,000	\$ 15,241	20.32%
\$ 80,000	\$ 16,669	20.84%
\$ 85,000	\$ 18,219	21.43%
\$ 90,000	\$ 19,769	21.97%
\$ 95,000	\$ 21,487	22.62%
\$ 100,000	\$ 23,401	23.40%
\$ 105,000	\$ 25,316	24.11%
\$ 110,000	\$ 27,230	24.75%
\$ 115,000	\$ 29,250	25.43%
\$ 120,000	\$ 31,285	26.07%
\$ 125,000	\$ 33,320	26.66%
\$ 130,000	\$ 35,355	27.20%
\$ 135,000	\$ 37,390	27.70%
\$ 140,000	\$ 39,425	28.16%
\$ 145,000	\$ 41,476	28.60%
\$ 150,000	\$ 43,661	29.11%
\$ 155,000	\$ 45,951	29.65%
\$ 160,000	\$ 48,241	30.15%
\$ 165,000	\$ 50,531	30.62%
\$ 170,000	\$ 52,821	31.07%
\$ 175,000	\$ 55,111	31.49%
\$ 180,000	\$ 57,401	31.89%
\$ 185,000	\$ 59,691	32.27%
\$ 190,000	\$ 61,981	32.62%
\$ 195,000	\$ 64,271	32.96%
\$ 200,000	\$ 66,561	33.28%
\$ 205,000	\$ 68,851	33.59%
\$ 210,000	\$ 71,307	33.96%
\$ 215,000	\$ 73,797	34.32%
\$ 220,000	\$ 76,287	34.68%
\$ 225,000	\$ 78,777	35.01%
\$ 230,000	\$ 81,267	35.33%
\$ 235,000	\$ 83,757	35.64%
\$ 240,000	\$ 86,247	35.94%
\$ 245,000	\$ 88,737	36.22%
\$ 250,000	\$ 91,227	36.49%

Quick Tax Estimator and the average effective tax rate is for salaries and other income only.

Combined Federal & BC Personal Income Tax Rates

From	To	Salary	Capital gains	Salary	Capital gains
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	39,676	20.06%	10.03%	-	-
39,677	46,605	22.70%	11.35%	5,482	2,741
46,606	79,353	28.20%	14.10%	7,055	3,528
79,354	91,106	31.00%	15.50%	16,290	8,145
91,107	93,208	32.79%	16.40%	19,933	9,967
93,209	110,629	38.29%	19.15%	20,623	10,312
110,630	144,489	40.70%	20.35%	27,293	13,647
144,490	150,000	43.70%	21.85%	41,074	20,537
150,001	205,842	45.80%	22.90%	43,483	21,742
205,843	and up	49.80%	24.90%	69,058	34,529

From	To	Eligible dividends	Ordinary dividends	Eligible dividends	Ordinary dividends
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	39,676	0.00%	9.23%	-	-
39,677	46,605	0.00%	12.30%	-	860
46,606	79,353	4.39%	18.68%	-	1,595
79,354	91,106	8.25%	21.93%	1,137	6,867
91,107	93,208	10.72%	24.00%	2,628	9,088
93,209	110,629	18.31%	30.38%	2,895	9,523
110,630	144,489	21.64%	33.18%	4,782	14,085
144,490	150,000	25.78%	36.66%	8,449	23,768
150,001	205,842	28.68%	39.09%	8,991	25,510
205,843	and up	34.20%	43.73%	17,736	44,328

Income ranges include the dividend gross up. Marginal tax rates do not include the basic personal exemption and are applied to the actual dividends paid. The tax calculations include the basic personal exemption but do not factor in alternative minimum tax.

RRSP

Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

	2016	2017	2018	2019
Dollar Limit	\$ 25,370	\$ 26,010	\$ 26,230	\$ 26,500
Income level *	\$ 140,944	\$ 144,500	\$ 145,722	\$ 147,222

* Earned income needed in prior year for maximum contribution.

Canada Pension Plan

	2017	2018
Maximum pensionable earnings	\$ 55,300.00	\$ 55,900.00
Basic exemption	\$ 3,500.00	\$ 3,500.00
Rate	4.95%	4.95%
Employee/employer maximum	\$ 2,564.10	\$ 2,593.80
Self-employed maximum	\$ 5,128.20	\$ 5,187.60

Employment Insurance

	2017	2018
Maximum insurable earnings	\$ 51,300.00	\$ 51,700.00
Employee rate	1.63%	1.66%
Employee maximum	\$ 836.19	\$ 858.22
Employer rate	2.28%	2.32%
Employer maximum	\$ 1,170.67	\$ 1,201.51

Old Age Security

	2017	2018
Repayment threshold	\$ 74,788.00	\$ 75,910.00

Disclaimer: This information is general in nature and may not be applicable to all taxpayers. Please contact your Johnsen Archer tax advisor to discuss your specific situation.