

### Quick Tax Estimator

(includes basic personal exemption)

Income	Total tax	Average effective tax rate
\$ 5,000	\$ -	0.00%
\$ 10,000	\$ -	0.00%
\$ 15,000	\$ 781	5.21%
\$ 20,000	\$ 1,784	8.92%
\$ 25,000	\$ 2,787	11.15%
\$ 30,000	\$ 3,790	12.63%
\$ 35,000	\$ 4,793	13.69%
\$ 40,000	\$ 5,842	14.61%
\$ 45,000	\$ 6,977	15.50%
\$ 50,000	\$ 8,372	16.74%
\$ 55,000	\$ 9,782	17.79%
\$ 60,000	\$ 11,192	18.65%
\$ 65,000	\$ 12,602	19.39%
\$ 70,000	\$ 14,012	20.02%
\$ 75,000	\$ 15,422	20.56%
\$ 80,000	\$ 16,932	21.17%
\$ 85,000	\$ 18,482	21.74%
\$ 90,000	\$ 20,072	22.30%
\$ 95,000	\$ 21,956	23.11%
\$ 100,000	\$ 23,871	23.87%
\$ 105,000	\$ 25,785	24.56%
\$ 110,000	\$ 27,783	25.26%
\$ 115,000	\$ 29,818	25.93%
\$ 120,000	\$ 31,853	26.54%
\$ 125,000	\$ 33,888	27.11%
\$ 130,000	\$ 35,923	27.63%
\$ 135,000	\$ 37,958	28.12%
\$ 140,000	\$ 39,993	28.57%
\$ 145,000	\$ 42,166	29.08%
\$ 150,000	\$ 44,351	29.57%
\$ 155,000	\$ 46,536	30.02%
\$ 160,000	\$ 48,721	30.45%
\$ 165,000	\$ 50,906	30.85%
\$ 170,000	\$ 53,091	31.23%
\$ 175,000	\$ 55,276	31.59%
\$ 180,000	\$ 57,461	31.92%
\$ 185,000	\$ 59,646	32.24%
\$ 190,000	\$ 61,831	32.54%
\$ 195,000	\$ 64,016	32.83%
\$ 200,000	\$ 66,201	33.10%
\$ 205,000	\$ 68,587	33.46%
\$ 210,000	\$ 70,972	33.80%
\$ 215,000	\$ 73,357	34.12%
\$ 220,000	\$ 75,742	34.43%
\$ 225,000	\$ 78,127	34.72%
\$ 230,000	\$ 80,512	35.01%
\$ 235,000	\$ 82,897	35.28%
\$ 240,000	\$ 85,282	35.53%
\$ 245,000	\$ 87,667	35.78%
\$ 250,000	\$ 90,052	36.02%

Quick Tax Estimator and the average effective tax rate is for salaries and other income only.

### Combined Federal & BC Personal Income Tax Rates

From	To	Salary	Capital gains	Salary	Capital gains
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	38,210	20.06%	10.03%	-	-
38,211	45,282	22.70%	11.35%	5,436	2,718
45,283	76,421	28.20%	14.10%	7,041	3,521
76,422	87,741	31.00%	15.50%	15,822	7,911
87,742	90,563	32.79%	16.40%	19,331	9,666
90,564	106,543	38.29%	19.15%	20,256	10,128
106,544	140,388	40.70%	20.35%	26,375	13,188
140,389	200,000	43.70%	21.85%	40,150	20,075
200,001	and up	47.70%	23.85%	66,200	33,100

From	To	Eligible dividends	Ordinary dividends	Eligible dividends	Ordinary dividends
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	38,210	0.00%	8.27%	-	-
38,211	45,282	0.00%	11.36%	-	482
45,283	76,421	4.39%	17.79%	-	1,158
76,422	87,741	8.25%	21.07%	-	5,894
87,742	90,563	10.72%	23.16%	597	7,933
90,564	106,543	18.31%	29.60%	752	8,492
106,544	140,388	21.64%	32.42%	2,506	12,534
140,389	200,000	25.78%	35.93%	6,222	22,912
200,001	and up	31.30%	40.61%	16,162	40,219

Income ranges include the dividend gross up. Marginal tax rates do not include the basic personal exemption and are applied to the actual dividends paid. The tax calculations include the basic personal exemption but do not factor in alternative minimum tax.

### RRSP

Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

	2014	2015	2016	2017
Dollar Limit	24,270	24,930	25,370	26,010
Income level *	134,833	138,500	140,944	144,500

\* Earned income needed in prior year for maximum contribution.

### Canada Pension Plan

	2016	2015
Maximum pensionable earnings	\$ 54,900.00	\$ 53,600.00
Basic exemption	\$ 3,500.00	\$ 3,500.00
Rate	4.95%	4.95%
Employee/employer maximum	\$ 2,544.30	\$ 2,479.95
Self-employed maximum	\$ 5,088.60	\$ 4,959.90

### Employment Insurance

	2016	2015
Maximum insurable earnings	\$ 50,800.00	\$ 49,500.00
Employee rate	1.88%	1.88%
Employee maximum	\$ 955.04	\$ 930.60
Employer rate	2.63%	2.63%
Employer maximum	\$ 1,337.06	\$ 1,302.84

### Old Age Security

	2016	2015
Repayment threshold	\$ 73,756.00	\$ 72,809.00

Disclaimer: This information is general in nature and may not be applicable to all taxpayers. Please contact your Johnsen Archer tax advisor to discuss your specific situation.