

Quick Tax Estimator

(includes basic personal exemption)

Income	Total tax	Average effective tax rate
\$ 5,000	\$ -	0.00%
\$ 10,000	\$ -	0.00%
\$ 15,000	\$ 440	2.93%
\$ 20,000	\$ 1,197	5.99%
\$ 25,000	\$ 2,354	9.42%
\$ 30,000	\$ 3,535	11.78%
\$ 35,000	\$ 4,670	13.34%
\$ 40,000	\$ 5,673	14.18%
\$ 45,000	\$ 6,789	15.09%
\$ 50,000	\$ 8,055	16.11%
\$ 55,000	\$ 9,465	17.21%
\$ 60,000	\$ 10,875	18.12%
\$ 65,000	\$ 12,285	18.90%
\$ 70,000	\$ 13,695	19.56%
\$ 75,000	\$ 15,105	20.14%
\$ 80,000	\$ 16,515	20.64%
\$ 85,000	\$ 18,025	21.21%
\$ 90,000	\$ 19,575	21.75%
\$ 95,000	\$ 21,152	22.27%
\$ 100,000	\$ 23,053	23.05%
\$ 105,000	\$ 24,967	23.78%
\$ 110,000	\$ 26,882	24.44%
\$ 115,000	\$ 28,832	25.07%
\$ 120,000	\$ 30,867	25.72%
\$ 125,000	\$ 32,902	26.32%
\$ 130,000	\$ 34,937	26.87%
\$ 135,000	\$ 36,972	27.39%
\$ 140,000	\$ 39,007	27.86%
\$ 145,000	\$ 41,042	28.30%
\$ 150,000	\$ 43,147	28.76%
\$ 155,000	\$ 45,355	29.26%
\$ 160,000	\$ 47,645	29.78%
\$ 165,000	\$ 49,935	30.26%
\$ 170,000	\$ 52,225	30.72%
\$ 175,000	\$ 54,515	31.15%
\$ 180,000	\$ 56,805	31.56%
\$ 185,000	\$ 59,095	31.94%
\$ 190,000	\$ 61,385	32.31%
\$ 195,000	\$ 63,675	32.65%
\$ 200,000	\$ 65,965	32.98%
\$ 205,000	\$ 68,255	33.30%
\$ 210,000	\$ 70,545	33.59%
\$ 215,000	\$ 73,020	33.96%
\$ 220,000	\$ 75,510	34.32%
\$ 225,000	\$ 78,000	34.67%
\$ 230,000	\$ 80,490	35.00%
\$ 235,000	\$ 82,980	35.31%
\$ 240,000	\$ 85,470	35.61%
\$ 245,000	\$ 87,960	35.90%
\$ 250,000	\$ 90,450	36.18%

Quick Tax Estimator and the average effective tax rate is for salaries and other income only. Does not include working income tax benefit

Combined Federal & BC Personal Income Tax Rates

From	To	Salary	Capital gains	Salary	Capital gains
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	40,707	20.06%	10.03%	-	-
40,708	47,630	22.70%	11.35%	5,815	2,908
47,631	81,416	28.20%	14.10%	7,387	3,694
81,417	93,476	31.00%	15.50%	16,915	8,458
93,477	95,259	32.79%	16.40%	20,654	10,327
95,260	113,506	38.29%	19.15%	21,239	10,620
113,507	147,667	40.70%	20.35%	28,226	14,113
147,668	153,900	43.70%	21.85%	42,130	21,065
153,901	210,371	45.80%	22.90%	44,854	22,427
210,372	and up	49.80%	24.90%	70,718	35,359

From	To	Eligible dividends	Ordinary dividends	Eligible dividends	Ordinary dividends
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	40,707	0.00%	10.43%	-	-
40,708	47,630	0.00%	13.47%	-	1,341
47,631	81,416	1.63%	19.80%	-	2,152
81,417	93,476	5.49%	23.02%	371	7,967
93,477	95,259	7.96%	25.07%	1,251	10,380
95,260	113,506	15.55%	31.40%	1,381	10,769
113,507	147,667	18.88%	34.17%	3,378	15,750
147,668	153,900	23.02%	37.62%	7,116	25,899
153,901	210,371	25.92%	40.04%	7,922	27,938
210,372	and up	31.44%	44.64%	15,311	47,596

Income ranges include the dividend gross up. Marginal tax rates do not include the basic personal exemption and are applied to the actual dividends paid. The tax calculations include the basic personal exemption but does not factor in alternative minimum tax.

RRSP

Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

	2017	2018	2019	2020
Dollar Limit	\$ 26,010	\$ 26,230	\$ 26,500	\$ 27,230
Income level *	\$ 144,500	\$ 145,722	\$ 147,222	\$ 151,278

* Earned income needed in prior year for maximum contribution.

Canada Pension Plan

	2018	2019
Maximum pensionable earnings	\$ 55,900.00	\$ 57,400.00
Basic exemption	\$ 3,500.00	\$ 3,500.00
Rate	4.95%	5.10%
Employee/employer maximum	\$ 2,593.80	\$ 2,748.90
Self-employed maximum	\$ 5,187.60	\$ 5,497.80

Employment Insurance

	2018	2019
Maximum insurable earnings	\$ 51,700.00	\$ 53,100.00
Employee rate	1.66%	1.62%
Employee maximum	\$ 858.22	\$ 860.22
Employer rate	2.32%	2.27%
Employer maximum	\$ 1,201.51	\$ 1,204.31

Old Age Security

	2018	2019
Repayment threshold	\$ 75,910.00	\$ 77,580.00

Disclaimer: This information is general in nature and may not be applicable to all taxpayers. Please contact your Johnsen Archer tax advisor to discuss your specific situation.