

### Quick Tax Estimator

(includes basic personal exemption)

Income	Total tax	Average effective tax rate
\$ 5,000	\$ -	0.00%
\$ 10,000	\$ -	0.00%
\$ 15,000	\$ 807	5.38%
\$ 20,000	\$ 1,810	9.05%
\$ 25,000	\$ 2,813	11.25%
\$ 30,000	\$ 3,816	12.72%
\$ 35,000	\$ 4,819	13.77%
\$ 40,000	\$ 5,878	14.70%
\$ 45,000	\$ 7,034	15.63%
\$ 50,000	\$ 8,519	17.04%
\$ 55,000	\$ 10,004	18.19%
\$ 60,000	\$ 11,489	19.15%
\$ 65,000	\$ 12,974	19.96%
\$ 70,000	\$ 14,459	20.66%
\$ 75,000	\$ 15,944	21.26%
\$ 80,000	\$ 17,548	21.94%
\$ 85,000	\$ 19,173	22.56%
\$ 90,000	\$ 20,877	23.20%
\$ 95,000	\$ 22,791	23.99%
\$ 100,000	\$ 24,706	24.71%
\$ 105,000	\$ 26,620	25.35%
\$ 110,000	\$ 28,641	26.04%
\$ 115,000	\$ 30,676	26.67%
\$ 120,000	\$ 32,711	27.26%
\$ 125,000	\$ 34,746	27.80%
\$ 130,000	\$ 36,781	28.29%
\$ 135,000	\$ 38,816	28.75%
\$ 140,000	\$ 40,893	29.21%
\$ 145,000	\$ 43,078	29.71%
\$ 150,000	\$ 45,263	30.18%
\$ 155,000	\$ 47,532	30.67%
\$ 160,000	\$ 49,822	31.14%
\$ 165,000	\$ 52,112	31.58%
\$ 170,000	\$ 54,402	32.00%
\$ 175,000	\$ 56,692	32.40%
\$ 180,000	\$ 58,982	32.77%
\$ 185,000	\$ 61,272	33.12%
\$ 190,000	\$ 63,562	33.45%
\$ 195,000	\$ 65,852	33.77%
\$ 200,000	\$ 68,142	34.07%
\$ 205,000	\$ 70,432	34.36%
\$ 210,000	\$ 72,722	34.63%
\$ 215,000	\$ 75,012	34.89%
\$ 220,000	\$ 77,302	35.14%
\$ 225,000	\$ 79,592	35.37%
\$ 230,000	\$ 81,882	35.60%
\$ 235,000	\$ 84,172	35.82%
\$ 240,000	\$ 86,462	36.03%
\$ 245,000	\$ 88,752	36.23%
\$ 250,000	\$ 91,042	36.42%

Quick Tax Estimator and the average effective tax rate is for salaries and other income only.

### Combined Federal & BC Personal Income Tax Rates

From	To	Salary	Capital gains	Salary	Capital gains
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	37,869	20.06%	10.03%	-	-
37,870	44,701	22.70%	11.35%	5,395	2,697
44,702	75,740	29.70%	14.85%	6,946	3,472
75,741	86,958	32.50%	16.25%	16,165	8,081
86,959	89,401	34.29%	17.15%	19,811	9,904
89,402	105,592	38.29%	19.15%	20,649	10,323
105,593	138,586	40.70%	20.35%	26,849	13,424
138,587	151,050	43.70%	21.85%	40,278	20,138
151,051	and up	45.80%	22.90%	45,725	22,861

From	To	Eligible dividends	Ordinary dividends	Eligible dividends	Ordinary dividends
Taxable income		Marginal tax rate		Tax on bottom of the range	
-	37,869	0.00%	7.61%	-	-
37,870	44,701	0.00%	10.73%	-	432
44,702	75,740	6.46%	18.99%	-	863
75,741	86,958	10.32%	22.29%	459	5,858
86,959	89,401	12.79%	24.40%	1,242	7,977
89,402	105,592	18.31%	29.12%	1,412	8,483
105,593	138,586	21.64%	31.97%	3,190	12,479
138,587	151,050	25.78%	35.51%	6,813	21,418
151,051	and up	28.68%	37.98%	8,555	25,169

Income ranges include the dividend gross up. Marginal tax rates do not include the basic personal exemption and are applied to the actual dividends paid. The tax calculations include the basic personal exemption but do not factor in alternative minimum tax.

### RRSP

Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

	2013	2014	2015	2016
Dollar Limit	23,820	24,270	24,930	25,370
Income level *	132,333	134,833	138,500	140,944

\* Earned income needed in prior year for maximum contribution.

### Canada Pension Plan

	2015	2014
Maximum pensionable earnings	\$ 53,600.00	\$ 52,500.00
Basic exemption	\$ 3,500.00	\$ 3,500.00
Rate	4.95%	4.95%
Employee/employer maximum	\$ 2,479.95	\$ 2,425.50
Self-employed maximum	\$ 4,959.90	\$ 4,851.00

### Employment Insurance

	2015	2014
Maximum insurable earnings	\$ 49,500.00	\$ 48,600.00
Employee rate	1.88%	1.88%
Employee maximum	\$ 930.60	\$ 913.68
Employer rate	2.63%	2.63%
Employer maximum	\$ 1,302.84	\$ 1,279.15

### Old Age Security

	2015	2014
Repayment threshold	\$ 72,809.00	\$ 71,592.00

Disclaimer: This information is general in nature and may not be applicable to all taxpayers. Please contact your Johnsen Archer tax advisor to discuss your specific situation.