

2014 Quick Tax Estimator (includes basic personal exemption)

Income	Total tax	Average effective tax rate
\$5,000	-	0.00%
\$10,000	-	0.00%
\$15,000	839	5.59%
\$20,000	1,842	9.21%
\$25,000	2,845	11.38%
\$30,000	3,848	12.83%
\$35,000	4,851	13.86%
\$40,000	5,917	14.79%
\$45,000	7,125	15.83%
\$50,000	8,610	17.22%
\$55,000	10,095	18.35%
\$60,000	11,580	19.30%
\$65,000	13,065	20.10%
\$70,000	14,550	20.79%
\$75,000	16,035	21.38%
\$80,000	17,654	22.07%
\$85,000	19,279	22.68%
\$90,000	21,052	23.39%
\$95,000	22,967	24.18%
\$100,000	24,881	24.88%
\$105,000	26,799	25.52%
\$110,000	28,834	26.21%
\$115,000	30,869	26.84%
\$120,000	32,904	27.42%
\$125,000	34,939	27.95%
\$130,000	36,974	28.44%
\$135,000	39,009	28.90%
\$140,000	41,155	29.40%
\$145,000	43,340	29.89%
\$150,000	45,525	30.35%
\$155,000	47,815	30.85%
\$160,000	50,105	31.32%
\$165,000	52,395	31.75%
\$170,000	54,685	32.17%
\$175,000	56,975	32.56%
\$180,000	59,265	32.92%
\$185,000	61,555	33.27%
\$190,000	63,845	33.60%
\$195,000	66,135	33.92%
\$200,000	68,425	34.21%
\$205,000	70,715	34.50%
\$210,000	73,005	34.76%
\$215,000	75,295	35.02%
\$220,000	77,585	35.27%
\$225,000	79,875	35.50%
\$230,000	82,165	35.72%
\$235,000	84,455	35.94%
\$240,000	86,745	36.14%
\$245,000	89,035	36.34%
\$250,000	91,325	36.53%

Quick Tax Estimator and the average effective tax rate is for salaries and other income only.

Combined Federal & BC personal income tax rates

From	To	Salary	Capital gains	Salary	Capital gains
		Marginal tax rate		Tax on bottom of the range	
-	37,606	20.06%	10.03%	-	-
37,607	43,953	22.70%	11.35%	5,374	2,687
43,954	75,213	29.70%	14.85%	6,814	3,407
75,214	86,354	32.50%	16.25%	16,098	8,049
86,355	87,907	34.29%	17.15%	19,719	9,859
87,908	104,858	38.29%	19.15%	20,251	10,125
104,859	136,270	40.70%	20.35%	26,741	13,370
136,271	150,000	43.70%	21.85%	39,525	19,763
150,001	and up	45.80%	22.90%	45,525	22,762

From	To	Eligible dividends	Ineligible dividends	Eligible dividends	Ineligible dividends
		Marginal tax rate		Tax on bottom of the range	
-	37,606	0.00%	7.61%	-	-
37,607	43,953	0.00%	10.73%	-	902
43,954	75,213	6.46%	18.99%	-	2,107
75,214	86,354	10.32%	22.29%	3,773	8,500
86,355	87,907	12.79%	24.40%	5,438	11,745
87,908	104,858	18.31%	29.12%	5,670	12,197
104,859	136,270	21.64%	31.97%	8,119	17,589
136,271	150,000	25.78%	35.51%	15,106	28,367
150,001	and up	28.68%	37.98%	18,646	33,242

Income ranges do not include the dividend gross up. Marginal tax rates do not include the basic personal exemption and are applied to the actual dividends paid. The tax calculations include the basic personal exemption.

RRSP Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

	2012	2013	2014	2015
Dollar Limit	22,970	23,820	24,270	24,930
Income level *	132,333	134,833	138,500	indexed

* Earned income needed in prior year for maximum contribution.

Canada Pension Plan

	2014	2013
Maximum pensionable earnings	\$52,500	\$51,100
Basic exemption	\$3,500	\$3,500
Rate	4.95%	4.95%
Employee/employer maximum	\$2,425.50	\$2,356.20
Self-employed maximum	\$4,851.00	\$4,712.40

Employment Insurance

	2014	2013
Maximum insurable earnings	\$48,600	\$47,400
Basic exemption	\$nil	\$nil
Employee rate	1.88%	1.88%
Employee maximum	\$913.68	\$891.12
Employer rate	2.632%	2.632%
Employer maximum	\$1,279.15	\$1,247.57

Old Age Security

	2014	2013
Repayment threshold	\$71,592	\$70,954