

### 2013 Quick Tax Estimator (includes basic personal exemption)

| Income    | Total tax | Average effective tax rate |
|-----------|-----------|----------------------------|
| \$5,000   | -         | 0.00%                      |
| \$10,000  | -         | 0.00%                      |
| \$15,000  | 833       | 5.56%                      |
| \$20,000  | 1,836     | 9.18%                      |
| \$25,000  | 2,839     | 11.36%                     |
| \$30,000  | 3,842     | 12.81%                     |
| \$35,000  | 4,845     | 13.84%                     |
| \$40,000  | 5,913     | 14.78%                     |
| \$45,000  | 7,148     | 15.88%                     |
| \$50,000  | 8,633     | 17.27%                     |
| \$55,000  | 10,118    | 18.40%                     |
| \$60,000  | 11,603    | 19.34%                     |
| \$65,000  | 13,088    | 20.14%                     |
| \$70,000  | 14,573    | 20.82%                     |
| \$75,000  | 16,058    | 21.41%                     |
| \$80,000  | 17,679    | 22.10%                     |
| \$85,000  | 19,304    | 22.71%                     |
| \$90,000  | 21,110    | 23.46%                     |
| \$95,000  | 23,025    | 24.24%                     |
| \$100,000 | 24,939    | 24.94%                     |
| \$105,000 | 26,859    | 25.58%                     |
| \$110,000 | 28,894    | 26.27%                     |
| \$115,000 | 30,929    | 26.89%                     |
| \$120,000 | 32,964    | 27.47%                     |
| \$125,000 | 34,999    | 28.00%                     |
| \$130,000 | 37,034    | 28.49%                     |
| \$135,000 | 39,069    | 28.94%                     |
| \$140,000 | 41,252    | 29.47%                     |
| \$145,000 | 43,437    | 29.96%                     |
| \$150,000 | 45,622    | 30.41%                     |
| \$155,000 | 47,807    | 30.84%                     |
| \$160,000 | 49,992    | 31.25%                     |
| \$165,000 | 52,177    | 31.62%                     |
| \$170,000 | 54,362    | 31.98%                     |
| \$175,000 | 56,547    | 32.31%                     |
| \$180,000 | 58,732    | 32.63%                     |
| \$185,000 | 60,917    | 32.93%                     |
| \$190,000 | 63,102    | 33.21%                     |
| \$195,000 | 65,287    | 33.48%                     |
| \$200,000 | 67,472    | 33.74%                     |
| \$205,000 | 69,657    | 33.98%                     |
| \$210,000 | 71,842    | 34.21%                     |
| \$215,000 | 74,027    | 34.43%                     |
| \$220,000 | 76,212    | 34.64%                     |
| \$225,000 | 78,397    | 34.84%                     |
| \$230,000 | 80,582    | 35.04%                     |
| \$235,000 | 82,767    | 35.22%                     |
| \$240,000 | 84,952    | 35.40%                     |
| \$245,000 | 87,137    | 35.57%                     |
| \$250,000 | 89,322    | 35.73%                     |

Quick Tax Estimator and the average effective tax rate is for salaries and other income only.

### Combined Federal & BC personal income tax rates

| From    | To      | Salary            | Capital gains | Salary                     | Capital gains |
|---------|---------|-------------------|---------------|----------------------------|---------------|
|         |         | Marginal tax rate |               | Tax on bottom of the range |               |
| -       | 37,568  | 20.06%            | 10.03%        | -                          | -             |
| 37,569  | 43,561  | 22.70%            | 11.35%        | 5,360                      | 2,680         |
| 43,562  | 75,138  | 29.70%            | 14.85%        | 6,721                      | 3,360         |
| 75,139  | 86,268  | 32.50%            | 16.25%        | 16,099                     | 8,049         |
| 86,269  | 87,123  | 34.29%            | 17.15%        | 19,716                     | 9,858         |
| 87,124  | 104,754 | 38.29%            | 19.15%        | 20,008                     | 10,004        |
| 104,755 | 135,054 | 40.70%            | 20.35%        | 26,759                     | 13,380        |
| 135,055 | and up  | 43.70%            | 21.85%        | 39,091                     | 19,545        |

| From    | To      | Eligible dividends | Ineligible dividends | Eligible dividends         | Ineligible dividends |
|---------|---------|--------------------|----------------------|----------------------------|----------------------|
|         |         | Marginal tax rate  |                      | Tax on bottom of the range |                      |
| -       | 37,568  | 0.00%              | 4.16%                | -                          | -                    |
| 37,569  | 43,561  | 0.00%              | 7.46%                | -                          | 508                  |
| 43,562  | 75,138  | 6.46%              | 16.21%               | -                          | 844                  |
| 75,139  | 86,268  | 10.32%             | 19.71%               | 3,756                      | 6,898                |
| 86,269  | 87,123  | 12.79%             | 21.95%               | 5,420                      | 9,971                |
| 87,124  | 104,754 | 18.31%             | 26.95%               | 5,548                      | 10,227               |
| 104,755 | 135,054 | 21.64%             | 29.96%               | 8,087                      | 15,509               |
| 135,055 | and up  | 25.78%             | 33.71%               | 14,890                     | 25,599               |

Income ranges do not include the dividend gross up. Marginal tax rates do not include the basic personal exemption and are applied to the actual dividends paid. The tax calculations include the basic personal exemption.

**RRSP** Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

|                | 2011    | 2012    | 2013    | 2014    |
|----------------|---------|---------|---------|---------|
| Dollar Limit   | 22,450  | 22,970  | 23,820  | 24,270  |
| Income level * | 127,611 | 132,333 | 134,833 | indexed |

\* Earned income needed in prior year for maximum contribution.

### Canada Pension Plan

|                              | 2013       | 2012       |
|------------------------------|------------|------------|
| Maximum pensionable earnings | \$51,100   | \$50,100   |
| Basic exemption              | \$3,500    | \$3,500    |
| Rate                         | 4.95%      | 4.95%      |
| Employee/employer maximum    | \$2,356.20 | \$2,306.70 |
| Self-employed maximum        | \$4,712.40 | \$4,613.40 |

### Employment Insurance

|                            | 2013       | 2012       |
|----------------------------|------------|------------|
| Maximum insurable earnings | \$47,400   | \$45,900   |
| Basic exemption            | \$nil      | \$nil      |
| Employee rate              | 1.88%      | 1.83%      |
| Employee maximum           | \$891.12   | \$839.97   |
| Employer rate              | 2.632%     | 2.562%     |
| Employer maximum           | \$1,247.57 | \$1,175.96 |

### Old Age Security

|                     | 2013     | 2012     |
|---------------------|----------|----------|
| Repayment threshold | \$70,954 | \$69,562 |